

Minutes of the meeting of the Board of Directors for Chambers County Appraisal District, held on June 30, 2020.

A meeting of the Board of Directors for the Chambers County Appraisal District was held with the following members present:

Joe Crumpler, Chairman
Alecia Turner, Secretary
John Iles, Member
Tan Williams, Member
Joey Presnall, Member
Denise Hutter, Member

Also present were Mitch McCullough, Chief Appraiser and Stephanie Muniz, Assistant Chief Administrator, LeeAnn Brents and Michael Brents of Swaim, Brents and Associates.

The meeting was called to order by Chairman Crumpler at 10:00 am.

Assistant Chief Administrator, Stephanie Muniz administered the oath of office to Member Denise Hutter.

The Minutes of the May 18, 2020 Board Meeting were presented to the Board for review and with a motion from Member Williams and second by Member Presnall, to approve the minutes as presented. Motion passed unanimously.

Chairman Crumpler asked LeeAnn Brents with Swaim, Brents and Associates to present the 2019 Financial Audit for the Board of Directors. Ms. Brents explained they tested and reviewed all of our data and found no errors or fraud present in the data. She explained that the district is in a net asset position with our TCDRS fund because we have over funded (100% funded) our pension obligations. She expressed that she has no other client that has an asset in their retirement fund. She also explained that District expenses are very lean and very frugal and this was refreshing to see. She commended the District as a whole and Bookkeeper Maria Standley on a job well done. She told the board that we would be refunding \$335,246 to the taxing entities from our 2019 budget. Ms. Brents concluded her review and there was no further discussion, motion was made by Member Iles and seconded by Member Presnall to accept the 2019 financial audit as presented. Motion passed unanimously.

Chief Appraiser McCullough requested that we review and approve the Investment Policy since our Auditor is present to offer input for any questions. Ms. Brents explained that the Public Funds Investment Act is what requires our investment policy; they are typically very bland and are guidelines on what we are going to do to handle investments. Our depository contract with our bank will be the guidelines on how

FIRREA is handled between the District and the institution. Chief Appraiser McCullough submitted our Investment Policy to the board for review and after discussion motion was made by Member Williams and seconded by Member Iles to approve same. Motion passed unanimously.

Chief Appraiser McCullough presented the May, 2020 expenditures to the board for review and after discussion motion was made by Chairman Crumpler and seconded by Secretary Turner to approve same. Motion passed unanimously.

Chief Appraiser McCullough presented the May, 2020 Financial Report to the board and after discussion, motion was made by Member Iles and seconded by Member Presnall to approve same. Motion passed unanimously.

Chief Appraiser McCullough presented a bids from Joey's Glass to enclose the lobby to the Board for review and after discussion, motion was made by Chairman Crumpler to approve the bid; motion was seconded by Member Williams. Motion passed unanimously.

Chief Appraiser McCullough notified the Board of Directors that one of our ARB members, James Gibson, took a full time job with TBCD and was ineligible to serve any longer. He requested the board appoint a new member to his vacated position; Member Williams made a motion the board appoint Steve Franzen of Winnie to the ARB; the motion was seconded by Member Iles. Motion passed unanimously.

Chief Appraiser McCullough updated the board that Joanna Wilson left the CAD for employment elsewhere; he advised that we welcome Jessica Granger as our Mapping Director. He explained that she comes to the district from a surveyor's office where she managed the office for seven years.

No Legal

No Public Comment

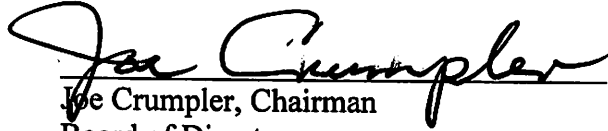
Chief Appraiser McCullough informed the board that we have received a couple of thousand protests; we still have over \$3.5 billion under protest. AISD is the only entity that we project to have a loss at the close of our ARB hearings. He has requested an explanation from CAGI for the loss in AISD and plans to visit with Rosie Womack of AISD regarding the change. He advised that we have a bid for repairs to the generator from Waukesha Pearce and although the bid doesn't require board approval, he wanted to keep them informed; he is approving the quote for the replacement of the fuel solenoids.

Chairman Crumpler expresses that ARB Chairman Dennis "Jabo" Leonard comments very highly of the Appraisal District employees and Mitch.

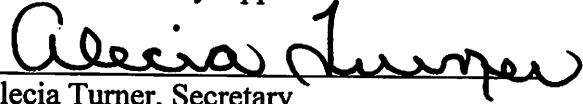
Chairman Crumpler set the next regular meeting for September 15, 2020 at 10:00 am.

With a motion from Member Iles and second by Member Presnall, Board adjourned at 11:55 am.

Approved the 15 day of September, 2020.



Joe Crumpler, Chairman
Board of Directors
Chambers County Appraisal District



Alecia Turner, Secretary
Board of Directors
Chambers County Appraisal District