

Minutes of the meeting of the Board of Directors for Chambers County Appraisal District, held on October 22, 2018.

A meeting of the Board of Directors for the Chambers County Appraisal District was held with the following members present:

Joe Crumpler, Chairman
Alecia Turner, Secretary

John Iles, Member
Denise Hutter, Member, Ex-Officio

Also present were Kayla Pelham, Assistant Chief Appraiser, and Stephanie Muniz, Assistant Chief Administrator, Tim Krause with TCDRS and Michael Fregia.

The meeting was called to order by Chairman Crumpler at 6:05 p.m.

The Minutes of the September 10, 2018 Board Meetings were presented to the board for review and with a motion from Member Iles and seconded by Secretary Turner, the minutes were approved. Motion passed unanimously.

Chairman Crumpler invited Mr. Krause to speak to the board and attendees regarding our plan. Mr. Krause reviewed our plan, and plan "health". He also explained the plan process and stated that we are well over 100% funded at this time. He explained that we have local flexibility and control in our plan. He went into detail regarding our plan options and discussion regarding a COLA and options that we have to adopt new rates, COLA's etc. He explained our ability to use the Plan Customizer to see the effect of a COLA on our plan. He offered that we can always make lump sum contributions from our budget to pay down our long term debt, which has been done in prior years. Mr. Fregia offered the same information and added that instead of refunding our entire fund balance at the end of the year, we could amend our budget to only refund half and use the other half to pay down the long term debt instead of waiting until budgeting for 2020. The board asked for an actuary estimate from Mr. Krause for review at the next regularly scheduled board meeting for the effects on individual retiree accounts for 2% flat rate COLA, 10%, 50% and 100% CPI COLAs. Chairman Crumpler and Member Iles requested estimates from Assistant Chief Administrator Muniz for 2% flat rate COLA and 10%, 50% and 100% CPI COLAs and their effects on our retirement plan account and funding status for review at the next meeting. Mr. Krause advised that we have a December 15, 2018 deadline for plan changes for the 2019 plan year.

Assistant Chief Appraiser Pelham presented the September, 2018 Expenditures to the board for review and after discussion motion was made by Secretary Turner and seconded by Member Iles to approve same. Motion passed unanimously.

Assistant Chief Appraiser Pelham presented the September, 2018 Financial Report to the board and after discussion, motion was made by Member Ex-Officio Hutter and seconded by Member Iles to approve same. Motion passed unanimously.

No operations.

No legal.

No personnel.

Michael Fregia asked to make a public comment and thanked the Board for having Tim Krause out to discuss the plan and potential for a COLA. He added that the last COLA was a long time ago and his concern was for the older retirees that are living on very little income and he appreciated their consideration.

Assistant Chief Appraiser Pelham informed the board we hired Amy Rivenbark, she comes to us from another CAD with experience and is seeking her RPA. Mitch attended the Legal Seminar in September. Stephanie Muniz and Mayra Olveda attended Level III and IV Review in Austin, Texas and Stephanie Muniz took her RPA exam and passed. Brief discussion regarding pending lawsuits and arbitrations and our current efforts to settle most of these. Kayla also informed the Board that we have begun our PVS study for the 2018 year. She also asked the board to be thinking of a new ARB member for the November or January meeting as Mr. Jim Bergstrom will not be returning. Stephanie Muniz reminded the Board our Christmas Dinner was schedule for December 3, 2018 at 6:30p.m. .


No board comments.

Chairman Crumpler set the next regular meeting for November 19, 2018 at 6:00 p.m.

With a motion from Member, Ex-Officio Hutter and seconded by Secretary Turner, Board adjourned at 7:20 p.m.

Approved the 19 day of November, 2018.


Joe Crumpler, Chairman
Board of Directors
Chambers County Appraisal District


Alecia Turner, Secretary
Board of Directors
Chambers County Appraisal District